

Appendix C: New Venture Ideas

By: *****

Submitted to: *****

Date Submitted: *****

Personal Profile:

My name is*****, I am *** years old and I live in *****, Newfoundland. I am very passionate about things and I always stick with it no matter how hard the struggle. I am also empathetic. I have an understanding for how other people think and feel about things. Empathy leads to understanding what the people you sell too, want. It's hard to imagine somebody building a company without being able to put themselves in the buyer's state of mind. I am fair for dealing with customers, and employees. You need to be understanding to keep a stress free work environment. Transferable values are another one of my traits of an entrepreneur. I don't see people building businesses without believing in what they're doing. I am willing to work hard, with other people. This is better for getting along with my co-workers. I listen carefully to everyone's ideas and thoughts and take them all into consideration. I have an idea for what I can build, and I do it, I hope for a successful product and go with it, and I'm flexible when it doesn't go right.

Venture Opportunities:

1. **Restaurant:** The need of a restaurant is not only for more jobs but for a place where families can go without travelling so far. A place where people can get away and enjoy a dining experience without the long drive.

I believe this will work because in the Stephenville crossing area the only place to order food (chicken wraps, burgers, and fries) is at Karl's Canteen. They make a couple thousand dollars a night and most of it is for the food ordered, alone. I believe it will be successful because there is no place besides Karl's that gives the option to purchase a meal therefore this gives people more of an option to try the food. People cook for fun; this opens job opportunities for many people who would like to work there. Some families don't like to cook every single night and like to take a break so this gives them the option to order out.

I came up with this idea when I realized one night I wanted take out, but the only place I could order from is Karl's Canteen, so I had to take an hour to drive to Stephenville to order food and drive back.

2. **A Gym:** The need of a gym for the***** area is to help keep people active and healthy. There are no places in ***** area with a gym where you can try to get off unwanted weight. The only option is Stephenville and sometimes people don't have time to drive or money for all that way. This would be much easier and create an opportunity to be healthier and in shape. Who wouldn't take the opportunity to lose weight?

I came up with idea after Christmas when I really wanted to get off a couple of pounds but didn't have constant rides to Stephenville to do it, especially with the price of gas and bad weather.

3. **A Recreational Center:** The need and opportunity of having a Recreational center in the Crossing is to give kids the opportunity to stay out of trouble. This idea would work because there is a lot of troubled kids and kids who get in with the wrong crowd. This gives them an opportunity to change their lifestyle and have fun. This also keeps kids active and gives them chances to get exercise they need. It also helps children become more improved in their sports.

I came up with this idea because they are always making a big deal about kids get into trouble, when this could help stop kids from being up to no good if they are occupied.

Preferred Venture:

4. The best potential I believe would be a Restaurant in Stephenville Crossing because a lot of people enjoy takeout and its proven because Karl's Canteen makes thousands of dollars a week on just their takeout alone. It would be a huge benefit and I would profit greatly if I had good prices and different selections of food.

Summary:

5. I can use my abilities and interests to help make my restaurant successful because I enjoy working with other people, and I am willing to use new and different ideas along with other opinions from others. I would work hard in advertising and getting people to try my food.